

Affordable Housing Study Committee update

2005 Annual Town Meeting

Affordable Housing Study Committee

- John Bagni
- Ed Fahey
- Wes Goss
- David Johnson
- Judy Larter
- Bill Moeller
- Dave Nicholson
- Joe Vlcek
- Kevin Welch

Affordable Housing Production Plan

- Committee formed Sept. 2004
- Hired Horsley Witten Group
- Public Forum Jan. 2005
- Plan submitted to state Feb. 2005
- Approved by state May 2005

The Community Preservation Act

Allows communities to establish a dedicated fund for:



Open Space



Historic Preservation



Affordable Housing



Basics of the Act

- Up to a 3% property tax surcharge
- Funds stay local
- State matching funds
- Funds to be spent on:
 - Open space
 - Affordable housing
 - Historic preservation
 - Recreation
- Can bank and/or bond funds for current and future projects



Past Dunstable Projects Eligible for Matching CPA Funds

- Town Hall Renovation: \$2.1M+
- New Library: \$1M+
- Municipal Land Purchases
 - River Street: \$1.4M+
 - Pleasant Street: \$390K
 - New Police Station Parcel: \$180K
 - Depot Street: \$125K
- Larter Field: \$300K+
- Monroe Tree Farm: \$300K+

Total: \$5.8M+